

EURELECTRIC President Calls for a Better Energy Market Environment

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EURELECTRIC President Johannes Teyssen (CEO of E.ON) today called on the European Commission and national policymakers to ensure a more cost-effective transition to a low-carbon economy.

Speaking at a EURELECTRIC event in Brussels, he stressed that the low-carbon energy transition offered huge opportunities for the European power sector in terms of innovation and technological leadership. However, the regulatory framework needed to be improved.

*'2014 will see a new European Parliament and Commission take office. But the good news is that competition policy remains unaffected by EU elections. That is why we have great expectations for the state aid guidelines revision: Europe must not miss this opportunity to set its energy system back on track, on a more market-based and cost-efficient path,'*Mr Teyssen told EU Commissioner for Competition Joaquin Almunia.

His remarks came just days before the European Commission is set to propose updated guidelines on environmental and energy state aid.

*'State aid control is an excellent tool for ensuring energy market integration. And it is my strong belief that mature technologies must be integrated into the market. Carbon prices are the most suitable instrument for driving investments, including in mature RES. The state aid review should ensure a level playing field among EU members and among technologies, and facilitate research, development and demonstration of immature technologies,'*Mr Teyssen continued.

Mr Teyssen was speaking at EURELECTRIC's Energy Policy Conference, which takes place in December every year. Topics of discussion included state aid modernisation, electricity prices, and the EU's 2030 energy and climate policy framework. The event also saw a first presentation of the 2013 edition of EURELECTRIC's annual statistics publication **Power Statistics and Trends**.

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